



EUROPEAN CENTRAL BANK

BANKING SUPERVISION

Item 3.1: Next Level Supervision initiative

Dialogue with the Banking
Industry on ESCB Statistics and
Integrated Reporting

09 December 2025



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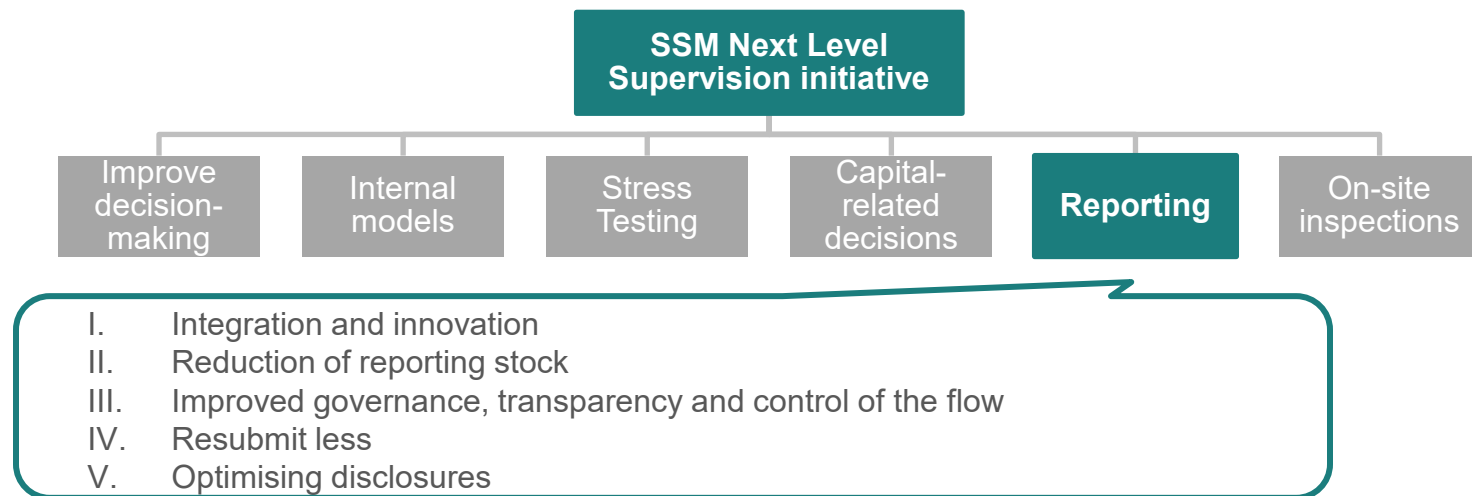
High-level principles for European reporting simplification

Streamlining the European reporting framework requires stringent cooperation among legislators, regulators and supervisors, following certain overarching principles:

- **Simplification, not deregulation:** keep resilience with strong guardrails with timely and consistent information across countries
- **Evidence-based reform:** streamline outdated requirements and remove overlaps through least used templates and cost-benefit assessments
- **Foster European solutions through** integration, harmonization of national rules and promotion of data sharing among authorities
- **Technological innovation** to converge towards granular reporting, improve data quality and achieve efficiency gains

The SSM Next Level Simplification initiative

In close alignment with respective HLTFs of the Governing Council and the EBA, the SSM Next Level Supervision initiative aims at achieving reporting streamlining via measures at various levels (proposals for Level 1 & 2 legislative amendments, revision of internal procedures, etc.)



Dialogue Meeting with the ESCB

The view by the industry

□ At European level

We fully support the initiatives undertaken by the ECB and other authorities, and consider it essential that these efforts are closely coordinated to effectively reduce the reporting burden for banks. While short-term measures can provide immediate relief, a truly efficient and sustainable reporting framework will require a medium-to-long-term transformation of the European reporting landscape. We believe this can only be achieved through convergence towards a genuinely Integrated Reporting System at European level, ensuring consistency, harmonization, and efficiency across all reporting requirements.

- Comprehensive pre-change analysis: Before introducing new rules, conduct in-depth evaluations of their impact, including detailed cost-benefit studies in collaboration with the industry, to ensure proportionality and efficiency.
- Structured and predictable implementation: Introduce regulatory updates in a controlled manner, limiting changes to a few scheduled windows per year, allowing sufficient time for adaptation, and creating a jointly agreed change management framework between authorities and the industry to support planning and resource allocation.
- Uniform application without unnecessary complexity: Ensure EU rules are transposed consistently and on time, avoiding additional national requirements that create fragmentation and increase compliance costs

□ At ECB/SSM level

Regarding the specific simplification tasks, as discussed during the Simplification Workshop held in Frankfurt in October 2025, we would appreciate further clarity on the expected timeline, particularly for those initiatives that depend on authorities guides, recommendations or Level-2 regulatory changes, as well as for the more structural measures requiring amendments to Level-1 legislation.

Towards the right path for Reporting simplification