



EUROPEAN CENTRAL BANK

EUROSYSTEM

Christine LAGARDE

President

Mr David-Maria Sassoli
President of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt am Main, 30 April 2020
L/CL//20/108

ECB Annual Report 2019

Honourable President of the European Parliament, dear Mr Sassoli,

I am pleased to inform you that the ECB Annual Report 2019 will be published in 22 official EU languages on the ECB's website at 09:00 CET on Thursday, 7 May 2020.

The ECB's Annual Report is prepared in accordance with Article 284 of the Treaty on the Functioning of the European Union and Article 15 of the Statute of the European System of Central Banks and of the European Central Bank and will also be submitted to the Council of the European Union, the European Commission and the European Council.

The report covers the ECB's monetary policy and economic and financial developments in 2019. In addition, it presents the activities of the Eurosystem in its various areas of competence during the year under review.¹

The electronic advance version of this year's Annual Report in English, which is attached to this letter, is made available to you and to members of the European Parliament's Committee on Economic and Monetary Affairs under embargo.

¹ Please note that the report reflects the period before the global coronavirus (COVID-19) pandemic. The economic situation and the ECB's policy actions have evolved substantially since that point. The ECB will do everything necessary within its mandate to help the euro area through this crisis.

Address

European Central Bank
Sonnemannstrasse 20
60314 Frankfurt am Main
Germany

Postal address

European Central Bank
60640 Frankfurt am Main
Germany

Tel.: +49 69 1344 0
Fax: +49 69 1344 6000
E-mail: info@ecb.europa.eu
Website: www.ecb.europa.eu

In line with the practice that we adopted in 2016 in response to a suggestion from the European Parliament,² the ECB will publish, alongside the Annual Report 2019, its response to the points made by the Parliament in the resolution it adopted on the ECB Annual Report for 2018 in February of this year.³ This document is also annexed to this letter and is transmitted to you under the same embargo policy as the Annual Report.

Yours sincerely,

[signed]

Christine Lagarde

Cc: Ms Irene Tinagli, Chair of the Committee on Economic and Monetary Affairs of the European Parliament

List of attachments:

ECB Annual Report for 2019

Annex – Feedback on the input provided by the European Parliament as part of its resolution on the ECB Annual Report for 2018

² See paragraph 23 of the European Parliament resolution of 25 February 2016 on the European Central Bank Annual Report for 2014 available at <http://www.europarl.europa.eu/sides/getDoc.do?pubRef=-//EP//NONSGML+TA+P8-TA-2016-0063+0+DOC+PDF+V0//EN>

³ Available at https://www.europarl.europa.eu/doceo/document/TA-9-2020-0034_EN.html