

# DANMARKS NATIONALBANK

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## DKK onboarding

Danmarks Nationalbank

# DKK onboarding

- DKK successfully onboarded TIPS and T2 during Easter 2025.
- During the migration weekend, banks were able to send/receive instant payments via both the old instant payment system “Straksclearing” and in TIPS → two systems running in parallel ensuring no down time for instant payments during the migration.
- The transition to production has been completed successfully, with no significant challenges. Operations are stable and running smoothly.

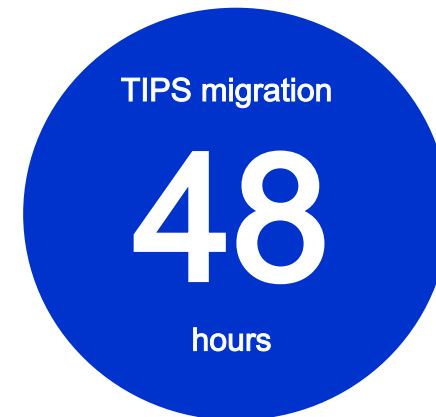
### TIPS - Status update

Thursday 17 April 2025 23:05

The onboarding of Danish Krone (DKK) has been successfully completed. TIPS is operating normally

☐ Read more

TIPS was activated for DKK on 17 April 23:00



# Key takeaways from the migration

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## Pre-migration period executed very successfully

- DKCB dedicated significant time and effort supporting participants.
- Focused on ensuring data was correctly set up well in advance.
- Participants were closely monitored with weekly progress follow-ups.
- Dedicated transition period focused on data accuracy validation.
- Performed internal validations and checklists to minimize migration errors.
- Conducted thorough pre-checks in collaboration with 4CB.

## Migration over Easter period was smooth

- Extensive preparations from DKCB and 4CB, including a detailed migration plan and validation tests, paid off
- Monitoring tools (Octane and MS Teams) were effective ways to communicate with external stakeholders
- Close coordination and training by DKCB enabled successful migration for the participants without major challenges.
- Minor issues were quickly resolved internally at Danmarks Nationalbank or by 4CB.
- The migration weekend playbook was followed as planned and practiced.
- TIPS migration completed faster than expected, with no significant issues.
- Ongoing dialogue with Danish data centrals and 4CB on TIPS migration enabled close monitoring of reachability and traffic.