



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS Non-EUR on-boardings

TIPS-CG

25 June 2025

target | TIPS
services



Non-EUR Onboarding

TIPS Onboarding of Danmarks Nationalbank - Status: Green

Migration weekend (17-21 April 2025) went successfully

- **Migration to T2** ran smoothly starting with penny tests first, then normal payments and finally liquidity provision to T2S
- **Migration to TIPS** was completed during the rest of the migration weekend



Non-EUR Onboarding

TIPS Onboarding of Norges Bank- Status: Green

- **Draft Change Requests (CRs)**

- The three draft change requests stemming from the Feasibility Assessment are under ECB/4CB/Norges Bank review. Once ready, they will be shared with the TIPS Governance for approval
- Currently, it is planned to use 3 TIPS releases to deploy the dedicated CRs:
 - TIPS R2026.NOV
 - TIPS R2027.JUN
 - TIPS R2027.NOV→ Planned go live in Q1-2028

- **NOCB user onsite training in view of starting EAC testing took place on 08-09 May 2025 in Rome (Banca d'Italia premises)**

Non-EUR Onboarding

TIPS Onboarding of Seðlabanki Íslands (CBI) - Status: Green

▪ Feasibility Assessment Report

CBI has submitted the first version of the FA notes and ECB/4CB consolidated comments were shared back. CBI is now consolidating the notes into a single FA Report.

- Preliminary overview of potential changes to TIPS in view of ISK onboarding
- CBI-ECB-4CB workshop on FA Report review was held on 10-11 June in Frankfurt

▪ Analysis of TIPS CPA

On going work to address some questions of CBI related to the TIPS Currency Participation Agreement and its Schedules

Thank you for your attention!



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ECB: market infrastructure and payments