



EUROPEAN CENTRAL BANK

EUROSYSTEM

11 October 2024

AGENDA OF THE TIPS-CONSULTATIVE GROUP (TIPS-CG) MEETING

15 October 2024, 09:00 – 16:30 CEST

(Lunch Break 12:30 – 14:00)

to be held via MS Teams and on site (ECB Main Building)

1 Introductory remarks and approval of the agenda

The Chair will welcome the participants to the meeting and invite TIPS-CG members to approve the draft agenda.

TIPS-CG members are invited to approve the agenda.

2 Outcome of the last meeting

TIPS-CG members are invited to approve the outcome of the previous TIPS-CG meeting.

Background documentation (for information or approval without discussion):

A. *Outcome of the 18th TIPS-CG meeting held on 11 June 2024*

3 TIPS-CG mandate and new composition of the Group

TIPS-CG members will be debriefed on the review of the mandate and the renewal of the composition of the Group:

- TIPS-Consultative Group (TIPS-CG) end of mandate: updated mandate and new composition of the Group

4 Debriefings

The members of the TIPS-CG will be debriefed on the outcome and key takeaways of:

- TIPS-Working Group meeting (17 September 2024)
- MIB Meeting (25-26 September 2024)
- On-site information session on cross-currency in Copenhagen (01 October 2024)
- On-site information session on cross-currency in Stockholm (07 October 2024)

5 Evolution

5.1 Testing status in view of the upcoming TIPS R2024.NOV and further testing activities

The TIPS-CG will be presented with a status update around the testing activities towards TIPS Release R2024.NOV. Furthermore, the outcome of TIPS Non-Functional Testing (NFT) performed as a part of DKK onboarding to TIPS will be presented. Finally, organisational aspects towards end-to-end tests following the call for interest on batch instant payments testing will be discussed.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. *[ECB] Testing status for TIPS Release R2024.NOV (UTEST) and updates on the documentation [sent on 07.10.2024]*
- B. *[ECB & DKK] Outcome of DKK Non-Functional Test (NFT) [sent on 08.10.2024]*
- C. *[ECB] End to end volume testing following call for volunteer on batch instant payments testing [sent on 09.10.2024]*

5.2 Change and Release Management

The TIPS-CG will be presented with the latest status of the CRs, along with their Feasibility Assessment timeline and topics related to change and release management, including the implementation approach for R2024.NOV.

TIPS-CG members are invited to take note of the currently envisaged releases' scopes for TIPS R2025.JUN and TIPS R2025.OCT and to share their views on the implementation approach for TIPS R2024.NOV.

Discussion documentation:

- A. [4CB] TIPS rolling upgrade - TIPS Release R2024.NOV [sent on 07.10.2024]
- B. [4CB] Editorial changes to TIPS SDDs baseline version R2024.NOV following the implementation of TIPS-0011 and some PBIs [sent on 07.10.2024]
- C. [4CB] Follow-up on FA timeline for TIPS CRs for 2025 and 2026 releases [sent on 11.10.2024]
- D. [ECB Oral update] Non-time critical (NTC) payments and kick off of the dedicated Task Force

5.3 Verification of Payee

The TIPS-CG will be informed on the status of the investigations requested to 4CB in view of the provision of the "Verification of Payee" (VoP) service.

TIPS-CG members are invited to take note and share their views.

Discussion documentation:

- A. [4CB] Verification of Payee: status update [sent on 07.10.2024]

5.4 TIPS cross-currency and interlinking dossiers

The TIPS-CG members will be provided with the latest updates related to TIPS cross-currency (x-ccy) and interlinking dossiers. This item will cover an overview of the cross-currency functionality implementation phases.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] Overview and status update on TIPS cross-currency and interlinking dossiers [sent on 08.10.2024]
- B. [4CB] Overview of TIPS-0065-URD "Enhanced Linked Transaction (ELKT) settlement model for cross-currency in TIPS" [sent on 08.10.2024]

5.5 TIPS On-boarding

The participants will be informed on the upcoming/possible non-EUR onboardings to TIPS.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] TIPS non-EUR on-boardings [sent on 07.10.2024]

6 Operations

6.1 TIPS Operational matters

The TIPS-CG members will receive an update on the most recent traffic developments and system's performance since the last meeting.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] The update on TIPS Operations [sent on 07.10.2024]

6.2 TIPS Recovery

7 Remuneration of non-monetary policy deposits

The members of the TIPS-CG will be shortly debriefed with the Governing Council's decision on the remuneration of non-monetary policy deposits which introduces changes to the remuneration regime as of 1 December 2024.

TIPS-CG members are invited to take note.

Background documentation:

- A. Press release ([link](#))

8 Any Other Business

TIPS-CG members are invited to approve/review the current status of the action points.

Moreover, the participants will receive details on the next TIPS-CG meeting dates. In addition, further topics related to TIPS could be raised by the participants.

Action points:

- TIPS-CG Action Points

2025 TIPS-CG meetings:

- 2025 TIPS-CG meeting dates