



EUROPEAN CENTRAL BANK

EUROSYSTEM

2025 Release date

European Payments
Council (EPC)
announcement

11 June 2024

target | TIPS
services



EPC announcement for 2025 release date

European Payments Council (EPC) communication on 16 May 2024, available on [EPC website](#):

- For all the five 2025 EPC payment scheme rulebooks (i.e. including for SCT Inst rulebook) and for the VOP scheme rulebook, implementation date is **Sunday 5 October 2025** (instead of the third weekend of November, as usual)

→ What is at stake:

The 2025 SCT Inst scheme rulebook and the related IGs will include the regulatory changes stemming from the Instant Payment Regulation (IPR). However, the implementation date decided by the EPC:

- Implies a shorter implementation timeline than usual (the final version of the SCT Inst rulebook will not be advanced, and instead it will still be published in November 2024, even if the implementation date will be early October 2025)
- Is not in line with the usual timing for messages related changes
- Will very likely impact the TIPS 2025 release(s) content and user testing period. Implications for Common Components for the TARGET Services will need to be further assessed and cannot be excluded
- The Nordic Payments Council (NPC) is adopting a regular scheme update, which will impact NPC participants. The EPC announcement might impact NPC participants if the TIPS release is indeed moved to early October 2025

Thank you for your attention!



TIPS@ecb.europa.eu

www.ecb.europa.eu/paym



ECB: market infrastructure and payments