

T2-0147-SYS

Fast-track detailed assessment planning

T2-CG

10 DECEMBER 2024

Background

- During the T2S PMG meeting on 24/04/2024, CSDs requested to raise a dedicated CR for MR2025, whose feasibility in T2S R2026.JUN or T2S R2026.NOV will be checked in a fast-track detailed assessment after MR2025 draft base messages are available.
- A respective High-level Planning for T2 and T2S CRs on ISO MR2025 was presented and agreed by the T2-WG in its meeting on 29/05/2024.
- The aim of this presentation is to provide a fast-track detailed assessment planning for the new T2 CR-147 on ISO MR2025.
- T2 CR-132 on ISO MR2020-2024 is currently under implementation and will be subject to a review due to ECMS CR-99.

PLANNING FOR T2 CR ON ISO MR 2025

Activities / Milestones	From - To*
Drafting of T2 ISO MR Change Request on MR2025 - based on high-level and detailed impact analysis of MCR 2025	September/October 2024 (16.09.2024 – 21.10.2024)
Delivery of T2 ISO MR Change Request on MR2025 to ECB and review by technical groups (T2-WG)	22.10.2024 – 05.11.2024
Start of Detailed Assessment for MR2025 - based on draft ISO 20022 messages published on MyStandards	27.01.2025
Delivery of DA to ECB	08.04.2025
Trilateral group preparation of proposal to governance groups and steering level with business preference to include MR2025 (and fall-back to maintain MR2024) in June 2026 release	8 April – End April 2025
Steering Level Approval of DA	14.05.2025
Check implementation against final ISO version ¹	May 2025
Start of CR implementation	15.05.2025

¹To mitigate the risk of implementation, the final ISO MR2025 version of base messages should be checked before start of implementation.

For this CR, a T2 EAC deployment on 05.12.2025 would be needed in order to achieve a delivery together with CR-132. This needs to be checked during the DA (if not feasible, MR2025 and MR2026 have to be implemented in T2 R.2026.NOV).

Due to the ECMS CR-XX still to be raised for ISO MR2025, the above planning may be subject to₃ a review.

Way forward

- **The T2-CG is invited to take note of the fast-track detailed assessment planning for T2-0147-SYS “Upgrade of T2 messages to ISO MR 2025”.**

Annex

High-level impact analysis

ISO MR 2025

ISO 2022 ID	CR Description	Impacted base messages used by T2	Description of impact on T2 messages	Inclusion in T2-0147-SYS CR on ISO MR2025
ISO 2022 CR 1335	Add UnderlyingFICreditTransfer	pacs.004, pacs.009	Additional element(s) can be pruned	No
ISO 2022 CR 1355	add ExecutionConfirmation in PaymentTransaction information block	pacs.002	Additional element(s) can be pruned	No
ISO 2022 CR 1356	add PaymentInstructionExpiryDateTime in GroupHeader	pacs.004, pacs.008; pacs.009	Additional element(s) can be pruned	No
ISO 2022 CR 1357	add Verification of Terms in CreditTransferTransactionInformation block	pacs.004, pacs.008; pacs.009	Additional element(s) can be pruned	No
ISO 2022 CR 1358	add CryptographicLockChoice	pacs.004, pacs.008; pacs.009	Additional element(s) can be pruned	No
ISO 2022 CR 1364	add InstructionCopy string of characters	camt.053; camt.054	Requirement for T2 Recovery	Yes
ISO 2022 CR 1366	Addition of absent message components from the underlying credit transfer message to the Underlying Customer Credit Transfer section	pacs.004, pacs.009	Additional element(s) can be pruned	No
ISO 2022 CR 1406	change CAEV (Corporate Action event type)	camt.053; camt.054	Impacted element is pruned in T2 usage guideline(s)	No
ISO 2022 CR 1408	Change UTI implementation in most Securities messages, with addition of an element dedicated to UTI in ISO 2022 messages	pacs.004, pacs.008, pacs.009	Additional element(s) can be pruned	No
ISO 2022 CR 1416	Add "description" element back in the camt.025	camt.025	Change of x-path due to previous CR-1346	Yes

Note: The above high-level analysis was conducted based on the [approved Payments MCR v4 \(ISO20022MCR_Payments_2024_2025_Swift_v4_0\)](#).