

**Indicative list of USD operations conducted by the Eurosystem
since 1 January 2008
(excluding USD overnight operations)**



Operation*	Announcement date	Tender bids submission date **	Publication of allotment **	Settlement date	Maturity date	Maturity	Intended volume	Relevant documentation
OT – USD TAF	Fri, 11 Jan 08	Mon, 14 Jan 08	Tue, 15 Jan 08	Thu, 17 Jan 08	Thu, 14 Feb 08	28 days	USD 10 bn	ECB press release of 10 Jan 2008
OT – USD TAF	Fri, 25 Jan 08	Mon, 28 Jan 08	Tue, 29 Jan 08	Thu, 31 Jan 08	Thu, 28 Feb 08	28 days	USD 10 bn	ECB press release of 10 Jan 2008
OT – USD TAF	Thu, 20 Mar 08	Tue, 25 Mar 08		Thu, 27 Mar 08	Thu, 24 Apr 08	28 days	USD 15 bn	ECB press release of 11 Mar 2008
OT – USD TAF	Fri, 04 Apr 08	Mon, 07 Apr 08	Tue, 08 Apr 08	Thu, 10 Apr 08	Thu, 08 May 08	28 days	USD 15 bn	ECB press release of 11 Mar 2008
OT – USD TAF	Fri, 30 May 08	Mon, 02 Jun 08	Tue, 03 Jun 08	Thu, 05 Jun 08	Thu, 03 Jul 08	28 days	USD 25 bn	ECB press release of 02 May 2008
OT – USD TAF	Fri, 18 Apr 08	Mon, 21 Apr 08	Tue, 22 Apr 08	Thu, 24 Apr 08	Thu, 22 May 08	28 days	USD 15 bn	ECB press release of 11 Mar 2008
OT – USD TAF	Fri, 02 May 08	Mon, 05 May 08	Tue, 06 May 08	Thu, 08 May 08	Thu, 05 Jun 08	28 days	USD 25 bn	ECB press release of 02 May 2008
OT – USD TAF	Fri, 16 May 08	Mon, 19 May 08	Tue, 20 May 08	Thu, 22 May 08	Thu, 19 Jun 08	28 days	USD 25 bn	ECB press release of 02 May 2008
OT – USD TAF	Fri, 13 Jun 08	Mon, 16 Jun 08	Tue, 17 Jun 08	Thu, 19 Jun 08	Thu, 17 Jul 08	28 days	USD 25 bn	ECB press release of 02 May 2008
OT – USD TAF	Fri, 27 Jun 08	Mon, 30 Jun 08	Tue, 01 Jul 08	Thu, 03 Jul 08	Thu, 31 Jul 08	28 days	USD 25 bn	ECB press release of 02 May 2008
OT – USD TAF	Fri, 11 Jul 08	Mon, 14 Jul 08	Tue, 15 Jul 08	Thu, 17 Jul 08	Thu, 14 Aug 08	28 days	USD 25 bn	ECB press release of 02 May 2008
OT – USD TAF	Fri, 25 Jul 08	Mon, 28 Jul 08	Tue, 29 Jul 08	Thu, 31 Jul 08	Thu, 28 Aug 08	28 days	USD 25 bn	ECB press release of 02 May 2008
OT – USD TAF	Fri, 08 Aug 08	Mon, 11 Aug 08	Tue, 12 Aug 08	Thu, 14 Aug 08	Thu, 06 Nov 08	84 days	USD 10 bn	ECB press release of 30 Jul 2008
OT – USD TAF	Mon, 11 Aug 08	Tue, 12 Aug 08	Wed, 13 Aug 08	Thu, 14 Aug 08	Thu, 11 Sep 08	28 days	USD 20 bn	ECB press release of 30 Jul 2008
OT – USD TAF	Fri, 22 Aug 08	Mon, 25 Aug 08	Tue, 26 Aug 08	Thu, 28 Aug 08	Thu, 25 Sep 08	28 days	USD 20 bn	ECB press release of 30 Jul 2008
OT – USD TAF	Fri, 05 Sep 08	Mon, 08 Sep 08	Tue, 09 Sep 08	Thu, 11 Sep 08	Thu, 04 Dec 08	84 days	USD 10 bn	ECB press release of 30 Jul 2008
OT – USD TAF	Mon, 08 Sep 08	Tue, 09 Sep 08	Wed, 10 Sep 08	Thu, 11 Sep 08	Thu, 09 Oct 08	28 days	USD 10 bn	ECB press release of 30 Jul 2008
OT – USD TAF	Fri, 19 Sep 08	Mon, 22 Sep 08	Tue, 23 Sep 08	Thu, 25 Sep 08	Thu, 23 Oct 08	28 days	USD 25 bn	ECB press release of 18 Sep 2008
OT – USD TAF	Fri, 26 Sep 08	Fri, 26 Sep 08	Fri, 26 Sep 08	Fri, 26 Sep 08	Fri, 03 Oct 08	7 days	USD 35 bn	ECB press release of 26 Sep 2008

(*) Abbreviations: OT – USD TAF: Other type of operation – USD Term Auction Facility; OT – USD FWD: Other type of operation – USD Forward Auction

(**) For USD TAF operations: Tender bids submission date usually deviates from the date on which the allotment result is published.

This calendar is only indicative. The provision of USD liquidity via the Term Auction Facility will continue for as long as the Governing Council considers it to be needed, in view of prevailing market conditions. The amounts offered in each operation may change, and other operations may be conducted, if deemed necessary in view of market developments.

Results of each operation can be found on the ECB website on 'Open market operations'.

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Operation*	Announcement date	Tender bids submission date	Publication of allotment	Settlement date	Maturity date	Maturity	Intended volume	Relevant documentation
OT – USD TAF	Fri, 03 Oct 08	Mon, 06 Oct 08	Tue, 07 Oct 08	Thu, 09 Oct 08	Fri, 02 Jan 09	85 days	USD 20 bn	ECB press release of 7 Oct 2008
OT – USD TAF		Wed, 15 Oct 08		Thu, 16 Oct 08	Thu, 23 Oct 08	7 days	Full allotment	ECB press release of 13 Oct 2008
OT – USD TAF/FX Swap		Tue, 21 Oct 08		Thu, 23 Oct 08	Thu, 20 Nov 08	28 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 22 Oct 08		Thu, 23 Oct 08	Thu, 30 Oct 08	7 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 29 Oct 08		Thu, 30 Oct 08	Thu, 06 Nov 08	7 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Tue, 04 Nov 08		Thu, 06 Nov 08	Thu, 29 Jan 09	84 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 05 Nov 08		Thu, 06 Nov 08	Thu, 13 Nov 08	7 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 12 Nov 08		Thu, 13 Nov 08	Thu, 20 Nov 08	7 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Tue, 18 Nov 08		Thu, 20 Nov 08	Thu, 18 Dec 08	28 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 19 Nov 08		Thu, 20 Nov 08	Fri, 28 Nov 08	8 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 26 Nov 08		Fri, 28 Nov 08	Thu, 04 Dec 08	6 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Tue, 02 Dec 08		Thu, 04 Dec 08	Thu, 26 Feb 09	84 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 03 Dec 08		Thu, 04 Dec 08	Thu, 11 Dec 08	7 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 10 Dec 08		Thu, 11 Dec 08	Thu, 18 Dec 08	7 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Tue, 16 Dec 08		Thu, 18 Dec 08	Thu, 15 Jan 09	28 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Wed, 17 Dec 08		Thu, 18 Dec 08	Tue, 23 Dec 08	5 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Tue, 23 Dec 08		Tue, 23 Dec 08	Thu, 08 Jan 09	16 days	Full allotment	ECB press release of 15 Oct 2008
OT – USD TAF/FX Swap		Tue, 30 Dec 08		Fri, 02 Jan 09	Thu, 26 Mar 09	83 days	Full allotment	ECB press release of 15 Oct 2008

(*) Abbreviations: OT – USD TAF/FX Swap: Other type of operation – USD Term Auction Facility and USD FX Swap; OT – USD FWD: Other type of operation – USD Forward Auction

This calendar is only indicative. The provision of USD liquidity via the Term Auction Facility will continue for as long as the Governing Council considers it to be needed, in view of prevailing market conditions, and at least until January 2009.

Results of each operation can be found on the ECB website on 'Open market operations'.