

From: [Witlox, Evelien](#)
To: [Digital Euro Project Team Secretariat](#); [REDACTED]
Cc: [Panetta, Fabio](#); [Office FP](#); [REDACTED]
Subject: FW: [EXT] Dialogue ECB/Association of German Banks following Bundesbank conference on payments
Date: 21 October 2022 16:54:40

Dear [REDACTED],

Allow me to thank you for your email on behalf of Board Member Fabio Panetta. As Programme Director of the digital euro project, I very much value the constructive feedback of the private sector. The project's success certainly also depends on intensive engagement with all market stakeholders – and banks in particular.

Mr Panetta has asked me to arrange a meeting to discuss how we can work further together and make sure that the digital euro is designed in a way to support and strengthen the European banking and payments sector.

Please do not hesitate to reach out to my office in copy of this email ([REDACTED] [REDACTED]) to arrange a meeting. I look forward to hearing from you and having a more-in depth discussion in the coming weeks.

Kind regards,
Evelien Witlox

From: [REDACTED]
Sent: Thursday, October 6, 2022 17:49
To: Panetta, Fabio <[REDACTED]>
Cc: [REDACTED]
Subject: [EXT] Dialogue ECB/Association of German Banks following Bundesbank conference on payments

Dear Mr. Panetta,

Following our conversation at the payments conference of Deutsche Bundesbank last Monday, I would like to take up your kind offer to enter into a discussion on policy questions around the digital Euro and in particular the introduction of a retail CBDC in the light of the efforts to strengthen the European sovereignty in payments and, by that means, our single currency.

We see a strong need to enter into a broader dialogue with European and member states' policy makers: Here, we are most of all concerned with achieving a sound regulatory environment that facilitates the innovative potential of the banking industry. The ECB's activities, in particular in pursuing the advancement of central bank money accessibility in a digitalized world, may prove to be a significant determinant in this context. However, we see that a sound assessment of the possible advantages, the disintermediation risks and its fit with the broader economic and political environment is still lacking. This can only be achieved through a holistic dialogue between the

Eurosystem, the legislator and the affected market participants.

For this reason, I would like to talk to you about the conditions that should be met in connection with the further development of our currency so that European banks and payment systems are strengthened and do not suffer any (unintended) damage.

Assuming your agreement, I would ask my office to approach yours to arrange a meeting.

With kind regards

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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