



EUROPEAN CENTRAL BANK  
EUROSYSTEM

*COURTESY TRANSLATION*

Nikolaos Salavrakos  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt, 28 February 2012

L/MD/12/151

**Re.: Your letter**

Dear Mr Salavrakos,

Thank you for your letter passed on to me by Sharon Bowles, Chair of the Economic and Monetary Affairs Committee, and accompanied by a cover letter dated 31 January 2012.

As regards your question on the international role of the euro, kindly note that the ECB produces an Annual Report on this specific issue whose latest version as of July 2011 is publicly available on the ECB website<sup>1</sup>.

This publication presents the main findings of the continued monitoring and analysis by the ECB and the Eurosystem of the developments, determinants and implications of the use of the euro by non-euro area residents. In the report you can also find data regarding the use of the euro by third countries as well as in global markets, in particular with respect to the use as anchor, reserve, trade, invoicing and parallel currency. Moreover, for selected market segments the report also contains information on other major reserve currencies.

Yours sincerely,

[signed]

Mario Draghi

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<sup>1</sup> <http://www.ecb.int/pub/pdf/other/euro-international-role201107en.pdf>