

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

213th MEETING

BASLE, TUESDAY 10th MARCH 1987 AT 10.00 a.m.

---

Agenda

- I. Approval of the minutes of the 212th meeting.
- II. Exchange of views on the operation of intra-Community concertation and on monetary developments in EEC countries:
  - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during February and the first few days of March 1987;
  - Adoption of the Committee's report to the EEC Ministers of Finance;
  - Monthly Statistical Series(1).
- III. Continuation of the discussion on the strengthening of the EMS and on the implications for monetary policy of the liberalisation of capital movements within the Community on the basis of:
  - Report No. 58 by the group of experts chaired by Mr. Dalgaard on issues raised by the EMS realignment on 12th January 1987(2);
  - Note by Mr. Raymond, summarising the discussion by the group of experts, on the implications for monetary policy of the liberalisation of capital movements within the Community(2);
  - a draft report from the Chairman of the Committee to the EEC Ministers of Finance prepared by the Alternates and presented by Mr. Dini.
- IV. Other matters falling within the competence of the Committee.
- V. Date and place of next meeting.

---

(1) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.

(2) These documents will be circulated a few days before the meeting.